



SUMMIT

Summit Power Limited

Summit Centre, 18 Kawran Bazar C/A, Dhaka - 1215

QUARTERLY FINANCIAL STATEMENTS

We forward herewith the un-audited Financial Statements of the Company for the three months ended September 30, 2025 as per Regulation 17 of Dhaka Stock Exchange Limited (Listing) Regulations, 2015, dated June 30, 2015 (official gazette dated July 12, 2015). Copies of the Statements have also been despatched to the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE).

Interim Condensed Consolidated Statement of Financial Position (Un-audited)

as at 30 September 2025

	As at 30 Sep 2025 Taka	As at 30 June 2025 Taka
Assets		
Property, plant and equipment	43,135,223,638	43,758,684,502
Intangible assets	25,574,156	25,889,990
Investment in associates	12,072,282,897	11,847,419,806
Other asset	6,065,407,853	6,058,640,488
Other investments	804,250,412	665,026,628
Non-current assets	62,102,738,956	62,355,661,414
Inventories	2,676,644,452	965,763,442
Trade receivables	26,436,459,267	23,611,397,607
Other receivables	113,608,106	123,595,415
Intercompany receivables	2,275,757,355	1,391,688,156
Advances, deposits and prepayments	5,493,052,215	8,837,232,992
Cash and cash equivalent	3,179,222,958	4,866,409,108
Current assets	40,174,744,353	39,796,086,720
Total assets	102,277,483,309	102,151,748,134
Equity		
Share capital	10,678,772,390	10,678,772,390
Share premium	6,479,097,639	6,479,097,639
Revaluation reserve	1,087,463,431	1,089,050,654
Fair value reserve	(2,829,911,237)	(2,969,135,021)
Capital reserve	1,668,093,205	1,668,093,205
Hedging reserve	41,111,294	56,180,684
Currency translation reserve	5,593,997,781	5,679,912,852
Retained earnings	21,303,385,553	20,644,493,063
Equity attributable to owners of the Company	44,022,010,056	43,326,465,466
Non-controlling interest	19,316,885,350	18,629,839,556
Total equity	63,338,895,406	61,956,305,022
Liabilities		
Redeemable preference shares	135,897,340	135,637,072
Loans and borrowings	12,060,620,180	13,018,632,656
Deferred liabilities	322,526,632	325,072,593
Deferred tax liability	5,177,616	7,285,123
Non-current liabilities	12,524,221,768	13,486,627,444
Unclaimed dividend	170,187,298	170,843,689
Redeemable preference shares	266,842,858	266,909,298
Loans and borrowings	13,888,827,823	11,874,228,731
Trade payables	9,471,197,335	11,788,704,966
Other payables and accruals	1,888,995,238	2,308,128,984
Intercompany payables	728,315,583	300,000,000
Current liabilities	26,414,366,135	26,708,815,668
Total liabilities	38,938,587,903	40,195,443,112
Total equity and liabilities	102,277,483,309	102,151,748,134
Net asset value per share (NAVPS)	41.22	40.57

Interim Condensed Consolidated Statement of Profit or Loss & Other Comprehensive Income (Un-audited)

for the three months ended 30 September 2025

	Jul'25-Sep'25 Taka	Jul'24-Sep'24 Taka
Revenue	9,453,011,992	16,849,700,483
Cost of sales	(7,514,590,818)	(14,849,575,334)
Gross profit	1,938,421,174	2,000,125,149
Other income	11,532,511	27,118,011
General and administrative expenses	(132,665,730)	(116,075,544)
Operating profit	1,817,287,955	1,911,167,616
Net finance income/(cost)	(593,446,483)	(771,594,557)
Share of profit of equity-accounted investee	268,237,565	180,329,520
Profit before income tax	1,492,079,037	1,319,902,579
Income tax expenses	(35,880,945)	(41,318,058)
Profit after income tax	1,456,198,092	1,278,584,521
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Actuarial gain/ (loss) on gratuity valuation, net of tax	8,897,740	21,475,420
Other investments – net change in fair value	139,223,783	(1,037,723,808)
	148,121,523	(1,016,248,388)
Items that may be reclassified subsequently to profit or loss		
Change in fair value of financial derivative instruments	(40,584,245)	(252,185,910)
Foreign currency translation impact	(163,303,502)	587,534,123
	(203,887,747)	335,348,213
Other comprehensive income	(55,766,224)	(680,900,175)
Total comprehensive income	1,400,431,868	597,684,346
Profit attributable to:		
Owners of the Company	663,327,709	615,307,307
Non-controlling interests	792,870,383	663,277,214
	1,456,198,092	1,278,584,521
Other comprehensive income attributable to:		
Owners of the Company	50,058,364	(821,752,334)
Non-controlling interests	(105,824,588)	140,852,159
	(55,766,224)	(680,900,175)
Total comprehensive income attributable to:		
Owners of the Company	713,386,073	(206,445,027)
Non-controlling interests	687,045,795	804,129,373
Total comprehensive income	1,400,431,868	597,684,346
Earnings per share (EPS)		
Basic earnings per share (face value BDT 10)	0.62	0.57

Interim Condensed Consolidated Statement of Cash Flows (Un-audited)

for the three months ended 30 September 2025

	Jul'25-Sep'25 Taka	Jul'24-Sep'24 Taka
Cash flows from operating activities		
Receipts from customers	6,555,510,759	5,328,849,439
Payment to employees, suppliers and service-providers	(6,046,138,707)	(4,058,160,886)
Receipts from other sources	10,943,054	22,698,361
Income tax paid	(17,633,760)	(38,250,303)
Net cash from operating activities	502,681,346	1,255,136,611
Cash flows from investing activities		
Interest received	45,088,851	71,060,818
Acquisition of property, plant and equipment	(180,762,197)	(181,318,533)
Disposal of property, plant and equipment	-	3,645,009
(Payment of)/ Receipt from financial support	(1,982,363,134)	(2,616,656,338)
Net cash from/(used in) investing activities	(2,118,036,480)	(2,723,269,044)
Cash flows from financing activities		
Interest paid	(661,103,123)	(784,527,707)
Proceeds from loans and borrowings	3,140,414,461	6,656,226,055
Repayment of loans and borrowings	(4,187,562,969)	(6,125,642,984)
Repayment of redeemable preference shares	(175,985,828)	(57,542,220)
Proceeds from/ (Repayment to) financial support	(2,437,558,354)	35,965,366
Dividends paid	(656,391)	(1,193,716)
Net cash from/(used in) financing activities	(4,322,452,204)	(276,715,206)
Net changes in cash and cash equivalents	(5,937,807,338)	(1,744,847,639)
Effects of currency translation	4,250,621,188	(99,706,970)
Opening cash and cash equivalents	4,866,409,108	7,597,820,545
Closing cash and cash equivalents	3,179,222,958	5,753,265,936
Net operating cash flow per share (NOCFPS)	0.47	1.18

Interim Condensed Consolidated Statement of Changes in Equity (Un-audited)

for the three months ended 30 September 2025

In BDT	Attributable to owners of the Company									Non-controlling interests	Total equity
	Share capital	Share premium	Revaluation reserve	Fair value reserve	Capital reserve	Hedging reserve	Currency translation reserve	Retained earnings	Total		
Balance at 1 July 2025	10,678,772,390	6,479,097,639	1,089,050,654	(2,969,135,021)	1,668,093,205	56,180,684	5,679,912,852	20,644,493,063	43,326,465,466	18,629,839,556	61,956,305,022
Total comprehensive income	-	-	-	-	-	-	-	663,327,709	663,327,709	792,870,383	1,456,198,092
Profit	-	-	-	-	-	-	-	663,327,709	663,327,709	792,870,383	1,456,198,092
Other comprehensive income	-	-	-	139,223,784	-	(15,069,390)	(85,915,071)	(6,483,250)	31,756,073	(105,824,589)	(74,068,516)
Total comprehensive income	-	-	-	139,223,784	-	(15,069,390)	(85,915,071)	656,844,459	695,083,782	687,045,794	1,382,129,576
Transaction with owners of the Company											
Cash dividend	-	-	-	-	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	-	-	-
Transactions recognised directly in equity											
Transfer from revaluation reserve to retained earnings	-	-	(2,048,031)	-	-	-	-	2,048,031	-	-	-
Deferred tax on revaluation of property, plant and equipment	-	-	460,808	-	-	-	-	-	460,808	-	460,808
Total transactions recognised directly in equity	-	-	(1,587,223)	-	-	-	-	2,048,031	460,808	-	460,808
Balance at 30 September 2025	10,678,772,390	6,479,097,639	1,087,463,431	(2,829,911,237)	1,668,093,205	41,111,294	5,593,997,781	21,303,385,553	44,022,010,056	19,316,885,350	63,338,895,406

In BDT	Attributable to owners of the Company									Non-controlling interests	Total equity
	Share capital	Share premium	Revaluation reserve	Fair value reserve	Capital reserve	Hedging reserve	Currency translation reserve	Retained earnings	Total		
Balance at 1 July 2024	10,678,772,390	6,479,097,639	801,008,388	(1,763,001,646)	1,668,093,205	187,570,934	4,887,292,533	21,311,188,116	44,250,021,559	15,934,496,372	60,184,517,931
Total comprehensive income	-	-	-	-	-	-	-	2,562,035,099	2,562,035,099	1,854,373,127	4,416,408,226
Profit	-	-	-	-	-	-	-	2,562,035,099	2,562,035,099	1,854,373,127	4,416,408,226
Other comprehensive income	-	-	-	(502,483)	-	(33,581,920)	116,106,403	6,413,649	88,435,649	21,155,958	109,591,607
Total comprehensive income	-	-	-	(502,483)	-	(33,581,920)	116,106,403	2,568,448,748	2,650,470,748	1,875,529,085	4,525,999,833
Transaction with owners of the Company											
Cash dividend	-	-	-	-	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	-	-	-
Transactions recognised directly in equity											
Transfer from revaluation reserve to retained earnings	-	-	(14,341,293)	-	-	-	-	14,341,293	-	-	-
Deferred tax on revaluation of property, plant and equipment	-	-	3,226,790	-	-	-	-	-	3,226,790	-	3,226,790
Total transactions recognised directly in equity	-	-	(11,114,503)	-	-	-	-	14,341,293	3,226,790	-	3,226,790
Balance at 30 September 2024	10,678,772,390	6,479,097,639	789,893,885	(1,763,504,129)	1,668,093,205	153,989,014	5,003,398,936	23,893,978,157	46,903,719,097	17,810,025,457	64,713,744,554
Balance at 1 October 2024	10,678,772,390	6,479,097,639	789,893,885	(1,763,504,129)	1,668,093,205	153,989,014	5,003,398,936	23,893,978,157	46,903,719,097	17,810,025,457	64,713,744,554
Total comprehensive income	-	-	-	-	-	-	-	(2,153,829,831)	(2,153,829,831)	1,128,048,044	(1,025,781,787)
Profit	-	-	-	-	-	-	-	(2,153,829,831)	(2,153,829,831)	1,128,048,044	(1,025,781,787)
Other comprehensive income	-	-	266,895,660	(1,205,630,892)	-	(97,808,330)	676,513,916	(392,588,103)	494,888,265	102,300,162	(923,481,625)
Total comprehensive income	-	-	266,895,660	(1,205,630,892)	-	(97,808,330)	676,513,916	(2,186,388,288)	(2,546,417,934)	1,622,936,309	(923,481,625)
Transaction with owners of the Company											
Cash dividend	-	-	-	-	-	-	-	(1,067,877,239)	(1,067,877,239)	(803,122,210)	(1,870,999,449)
Total transactions with owners of the Company	-	-	-	-	-	-	-	(1,067,877,239)	(1,067,877,239)	(803,122,210)	(1,870,999,449)
Transactions recognised directly in equity											
Transfer from revaluation reserve to retained earnings	-	-	(4,780,434)	-	-	-	-	4,780,434	-	-	-
Deferred tax on revaluation of property, plant and equipment	-	-	37,041,543	-	-	-	-	-	37,041,543	-	37,041,543
Total transactions recognised directly in equity	-	-	32,261,110	-	-	-	-	4,780,434	37,041,543	-	37,041,543
Balance at 30 June 2025	10,678,772,390	6,479,097,639	1,089,050,654	(2,969,135,021)	1,668,093,205	56,180,684	5,679,912,852	20,644,493,063	43,326,465,466	18,629,839,556	61,956,305,022

S/d- Chairman S/d- Director S/d- Managing Director S/d- Chief Financial Officer S/d